

**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

OS R.KANNAN

OS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,

Chennai - 600 088

E-mail : gkrkgram@yahoo.in

Ph: 044 - 40051764

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies
[Management & Administration] Rules, 2014]

To:

The Chairman

SWELECT ENERGY SYSTEMS LIMITED

CIN: L93090TN1994PLC028578

SWELECT HOUSE, No.5 SIR P.S.Sivasamy Salai

Mylapore Chennai- 600004

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot

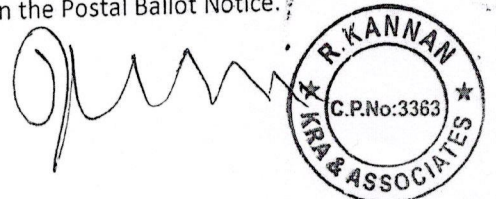
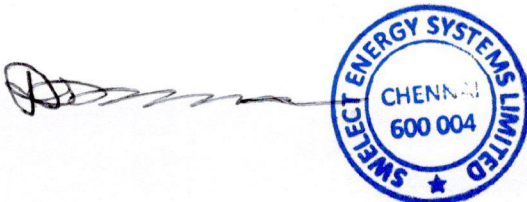
We, **M/s. KRA & ASSOCIATES**, Practicing Company Secretaries having office at No. 6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 were appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the postal ballot (via Remote E-voting) process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and No.11/22 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 and December 28 2022 respectively ('Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated **11th February 2023**.

Responsibility as a Scrutinizer:

Our responsibility, as a Scrutinizer for the E-voting process for the Postal Ballot (Remote E- voting) is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company for providing remote e-voting facility.

In this connection, we submit hereunder the Scrutinizer's Report on the results of voting, through Remote e-voting:

- i. The Members of the Company as on "Cut-off" date i.e., Friday, **17th February 2023**, were entitled to vote on the proposed special resolution set out in the Postal Ballot Notice.



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- ii. The Company has sent the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners maintained by the Company / Depositories, as on 17/02/2023.
- iii. The remote e-voting began on **21st February 2023 (9:00 Hours IST) and ends on 22nd March 2023 (17:00 Hours IST)**. At the end of e-voting period, the e-voting portal was disabled forthwith.
- iv. Thereafter, the details containing, inter alia, list of Members who assented or dissented to vote for or against the resolution that was put to vote was generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>.
- v. The results of the postal ballot (via Remote E-voting) are as under:

Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

Approval for appointment of Dr. Ravi Muthusamy as an independent director of the company for the first term of 5 (five) consecutive years: -

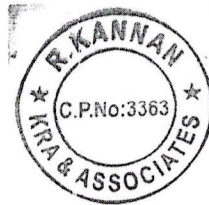
Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	84	9383409	99.98	6	1732	0.02	-	-

RESULTS:

Based on the aforesaid results the resolution is considered as passed with requisite majority i.e 99.98% of the total votes casted. The Outcome of the Postal Ballot may be declared accordingly based on the voting results as reported herein.

Date: 23-03-2023

Place: Chennai



FOR KRA & ASSOCIATES

R. Kannan

Sr. Partner

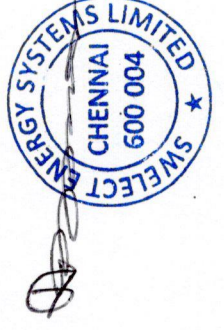
M No.: F6718 / CP. No.: 3363

UDIN: F006718D003308271



General information about company	
Scrip code	532051
NSE Symbol	SWELECTES
MSEI Symbol	NOTLISTED
ISIN	INE409B01013
Name of the company	SWELECT ENERGY SYSTEMS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-03-2023
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	R KANNAN
Firms Name	KRA & Associates
Qualification	CS
Membership Number	6718
Date of Board Meeting in which appointed	11-02-2023
Date of Issuance of Report to the company	23-03-2023



Voting results		
Record date	17-02-2023	
Total number of shareholders on record date	16491	
No. of shareholders present in the meeting either in person or through proxy		
a) Promoters and Promoter group		NA
b) Public		NA
No. of shareholders attended the meeting through video conferencing		
a) Promoters and Promoter group		NA
b) Public		NA
No. of resolution passed in the meeting		1
Disclosure of notes on voting results		

Resolution (1)		
Resolution required: (Ordinary / Special)	Special	
Whether promoter/promoter group are interested in the agenda/resolution?	No	
Description of resolution considered	Approval for appointment of Dr. Ravi Muthusamy as an Independent Director of the Company for the first term of 5 (five) consecutive years	



[Handwritten signature]

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8544318	8504318	99.5319	8504318	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	8544318	8504318	99.5319	8504318	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6614442	880823	13.3167	879091	1732	99.8034	0.1966
	Poll							
	Postal Ballot (if applicable)							
	Total	6614442	880823	13.3167	879091	1732	99.8034	0.1966
Total		15158760	9385141	61.9123	9383409	1732	99.9815	0.0185
Whether resolution is Pass or Not.								Yes



Disclosure of notes on resolution	Textual Information(1)
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Text Block	
Textual Information(1)	The special resolution is considered as passed with requisite majority of 99.98% of the total vote cast.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-